

Bequests

Planned gifts offer donors a powerful way to continue their charitable work beyond their lifetimes. A bequest in a will is one of the simplest and most popular ways to leave a legacy for the benefit of your community and for future generations.

Through a bequest, a donor has the opportunity to define the purpose of their giving by choosing to direct giving to an existing fund within the Community Foundation or by establishing a named fund with its own defined purpose. A new fund can be established through an estate gift. As an alternative, some donors prefer to start a fund during their lifetimes. It allows them to begin seeing the impact of their giving and serves as the named repository of their future planned gift.

We encourage you to use the following recommended bequest language to help you and your legal advisor make your charitable gift for the benefit of Bloomington and Monroe County through the Community Foundation.

Sample General Bequest Language:

I hereby give, devise, and bequeath to the Community Foundation of Bloomington and Monroe County, Inc. _____ (describe dollar amount, percent, fractional interest, or property).

To designate a specific endowment fund or other use, add the following:

It is my desire and instruction that this bequest to the Community Foundation be used for the following purposes: _____ or be designated for the _____ Fund.

To include a residual bequest add:

If any one or all of the named beneficiaries do not survive me, then I hereby give the share that otherwise would be (his/hers/theirs) to the Community Foundation of Bloomington and Monroe County, Inc.

Legal name: Community Foundation of Bloomington and Monroe County, Inc.

Federal ID number: 35-1811149

Important: Please contact the Community Foundation of Bloomington and Monroe County when you choose to name the Community Foundation as a beneficiary of a planned gift. By doing so, we can ensure that the charitable intention of your gift is fulfilled and extend an invitation to participate in our Legacy Society.