



THE LEGACY SOCIETY

You don't have to be a millionaire to leave something that will make a difference in your own community for generations to come.

The Community Foundation established the Legacy Society in 2008 to recognize and acknowledge the generosity and vision of donors who have made a commitment to our community through the lasting impact of a planned gift.

Becoming a member of the Legacy Society is easy. By completing a statement of intent and notifying us of your gift through a bequest, a charitable trust, life insurance or other planned gift, you can begin to receive the benefits of legacy society membership and the satisfaction of knowing that you are making a gift of a lifetime.

Benefits of Joining the Legacy Society

- Name your charitable fund. We encourage you to use your gift to honor the name of your family or loved ones. Or if you prefer, you may choose anonymity instead.
- Share your personal history. We would like to preserve your story and photographs for future generations who will receive grants from your fund.
- Attend special events. We will introduce you to other generous and forward thinking people who have also included our community in their estate plans.
- Receive recognition in Community Foundation publications. We'd like to give others the opportunity to follow your example of community stewardship and leadership.

To learn more, please contact:

Dea Szatkowski
Donor Services
dea@cfbmc.org
812-333-9016

Frequently Asked Questions

Why do people give to charity through their estate plans? Planning an estate gift allows you to strategically accomplish both financial and charitable objectives. For many people, these include preserving the family name, honoring loved ones, supporting a favorite nonprofit, minimizing tax burdens and supporting the community they call home. Bequests to the Community Foundation are exempt from estate taxes.

Who can make a legacy gift? Anyone with a desire to give can make a legacy gift. Generally, donors give assets like IRAs, securities, real estate, insurance benefits and cash. Many are surprised to learn how easy it is to create a lasting legacy.

What good work can I do with my legacy gift? You can support the arts, enrich education for our youth, protect the environment, provide food, clothing and shelter or foster economic development. The options are limitless as long as the purpose is charitable in nature. Often donors find it most satisfying to provide a gift with flexibility. By making an unrestricted or field of interest gift, you ensure that your gift will provide the maximum benefit to the community. It will be used to respond to the prevalent needs of the community generation after generation. Your legacy gift can be directed to any of the Community Foundation's existing funds or, with a bequest or gift of at least \$20,000, a new named fund can be established.

How will the proceeds of my fund be used to benefit the community? The Community Foundation will invest the principal of your gift and make grants from the earnings annually. If your gift creates unrestricted capacity, the Community Foundation will use the annual distribution to make impact grants that align with pressing needs or compelling opportunities. Funds for specific nonprofits will be distributed directly to the agency each year.

When should I include the gift in my estate plan? Anytime you are drafting or changing your will or estate plan, you may want to consider charitable legacy gifts. Your financial or legal advisor can provide professional guidance related to your specific estate, beneficiaries, income goals, taxes and other considerations. When you notify us of the gift, you automatically become a member of the Legacy Society.

How do I plan an estate gift? Call your financial advisor, estate planner, or the Community Foundation staff. We provide confidential philanthropic services to prospective donors and their professional advisors, without pressure or obligation. Giving a legacy gift is simple:

- You include a bequest or planned gift to the Community Foundation in your will and notify us;
- Upon your death, we establish a fund in the name you have chosen or direct your gift to the Community Foundation fund that you have suggested.

How do I become a member of the Legacy Society? The process is very simple. Once you have made provisions for naming the Community Foundation as a beneficiary, please notify us of your gift. We will ask you to complete a Statement of Intent that clarifies your commitment and communicates your wishes. Some donors also work with us to prepare a memorandum of understanding. While it is not required it does allow you to further clarify your intent for your planned gift. As an additional alternative, some donors decide to establish a fund during their lifetime. It allows them to begin seeing the impact of their giving and serves as the repository of their future planned gift.



Legacy Society Statement of Intent

This statement is an expression of my intent to provide for the future of Bloomington and Monroe County through a planned or estate gift. The provision(s) made include the following:

_____ An outright bequest upon the passing of the donor, or the passing of the donor and spouse.

_____ A life insurance policy, in which the Foundation is named as beneficiary or owner and beneficiary.

_____ Retirement assets, in which the Foundation is named as a beneficiary.

_____ A trust agreement, with income reserved for the donor, spouse, or other income beneficiary.

_____ Other (please specify) _____

The estimated value of my (our) gift is \$ _____.

Purpose

It is my wish that the gift be used:

_____ At the Foundation's discretion, to create the greatest impact in our community by supporting its most compelling needs and opportunities.

_____ For the following fund(s) or purpose: _____

If your gift is directed to support an agency or designated fund, may we inform the beneficiary of your intent? Yes _____ No _____

Special circumstances of my gift include:

I would like to work with the Community Foundation to create a memorandum of understanding that details the purpose of my gift. Yes _____ No _____

Recognition*

The Community Foundation appreciates the opportunity to acknowledge your commitment to the community by publicly recognizing your contribution. If you prefer to remain anonymous, however, we will respect your wishes.

_____ I (we) permit the Foundation to use my/our name(s) in printed lists of Legacy Society members, which may appear in the Foundation's annual report, newsletter, web site and other publications.

_____ I (we) prefer to remain anonymous during my/our lifetime(s). You may recognize my/our gift after you receive it.

_____ I (we) prefer to remain anonymous during and after my/our lifetime(s).

Donor Signature

Date

Printed Name:

Address:

City:

State:

Zip Code:

Phone #'s: (H)

(W)

(C)

email:

Date of Birth:

Spouse's Signature

Date

Printed Name:

Address:

City:

State:

Zip Code:

Phone #'s: (H)

(W)

(C)

email:

Date of Birth:

* Note for couples: We are happy to list you either separately or as a couple, depending on your preference. If you would like to be recognized as a couple, please complete this form accordingly. If you are making separate planned gifts and prefer to be listed individually for the Legacy Society, please submit separate forms, one in each name.